



Tuvalu

PROVIDENT FUND (NOMINATIONS) REGULATIONS

2008 Revised Edition

CAP. 32.08.2



Tuvalu

PROVIDENT FUND (NOMINATIONS) REGULATIONS

Arrangement of Regulations

Regulation

1	Citation and interpretation	5
2	Nomination of beneficiaries.....	5
3	Execution of the memorandum.....	5
4	Members not wishing to nominate beneficiaries	6
5	Submission of memoranda.....	6

SCHEDULE 7

TUVALU PROVIDENT FUND	7
-----------------------	---

Supporting Documents

ENDNOTES 8



Tuvalu

PROVIDENT FUND (NOMINATIONS) REGULATIONS

MADE UNDER SECTION 22 OF THE PROVIDENT FUND ACT¹

1 Citation and interpretation

- (1) These Regulations may be cited as the Provident Fund (Nominations) Regulations.
- (2) In these Regulations, unless the context otherwise requires —
“**person of standing**” means a person of standing in the community authorised to witness signatures on important documents; and
“**portion**” means the portion of death benefit indicated by a member to be payable to each person nominated under section 25(1).

2 Nomination of beneficiaries

For the purposes of section 25 a member may nominate a person or persons to receive the amount of death benefit or portion thereof payable upon his death by executing a memorandum in the form prescribed in the Schedule to these Regulations.

3 Execution of the memorandum

The memorandum executed under regulation 2 shall be accepted as valid only if —

- (a) it is completed to indicate the portion to be paid to each nominated person;
- (b) it is signed by the member in the presence of a person of standing who shall witness the signature; and

- (c) the person witnessing the member's signature is not a person nominated by the member concerned.

4 Members not wishing to nominate beneficiaries

A member who does not wish to nominate any person or persons to be a beneficiary under section 25 shall be required to make a declaration to that effect on the form prescribed in the Schedule to these Regulations.

5 Submission of memoranda

After execution of the memorandum under regulation 3 or 4 a member shall submit it forthwith to the Fund.

SCHEDULE

1. Form of memorandum

The memorandum shall be in the following form —

TUVALU PROVIDENT FUND**Memorandum of Nomination**

(To Receive Death Benefit)

MEMBERSHIP IDENTITY NO:

I, of

(full name of member)

(address of member)

- *1. hereby nominate the person named below to receive any death benefit payable in the event of my death; or
- *2. hereby nominate the persons named below to receive the portion indicated of any death benefit payable in the event of my death; or
- *3. do not wish to nominate anyone to receive death benefit in the event of my death

**Please delete the declaration not applicable.*

I understand that this memorandum will be rendered null and void if I marry (or re-marry) after the date below and that I should execute a fresh memorandum as soon as possible after marriage.

NAME OF NOMINEE	ADDRESS	RELATIONSHIP	DATE OF BIRTH	PORTION

Signature of Member , Date20.....

Signature of Witness

Full Name and Address of Witness ,.....,

.....

Status/Occupation of Witness

(See Notes)

Important Notice:

A person nominated on this form may **NOT** be a witness.

Form B.1

ENDNOTES

¹ LN 14/1985